

**Small Rental Property Program
Incentive Operations Status Report
As Of: January 30, 2017**

Executive Summary				
Active Awardees	Properties	Total Livable Units	Total Affordable Units	Award Amounts
Total Current/Active Awardees in SRPP	4,493			
Total Current in Initiative Option	343			
Total Current in Incentive	4,150			
Total Commitment Letters Mailed ^{1, 2}	4,056	7,880	6,965	\$ 371,788,746
Total Commitment Letters Received	4,056	7,880	6,965	\$ 371,788,746
Total Certificate of Occupancies Received	3,740	7,228	6,366	\$ 347,100,746
Total Closings Scheduled to Date	3,654	5,043	4,333	\$ 339,569,102
Total Closings Pending	3	9	2	\$ 254,160
Total Completed / Fully Disbursed	3,995	7,502	6,818	\$ 385,932,485
Owner Occupied Units				
Owner Occupied Units	Properties	Total Livable Units		
Award Eligible Owner Occupants	294			
Total Letters Not Yet Received	0			
Total Title Issues	0			
Total in Process	0			
Total Closings Pending	0			
Total Closings Held	294	294	0	\$ 20,384,400
Total Combined Closings Held				
Closings Held Details	Properties	Total Livable Units	Total Affordable Units	Award Amounts
Rental Incentive Award	2,503	4,937	4,263	\$ 215,742,422
Rental Incentive Advanced Funding Award	1,553	2,943	2,702	\$ 135,591,281
Rental Initiative Award	343	628	607	\$ 59,904,004
Total Combined Closings Held ³	4,693	8,602	7,572	\$ 436,851,507
Lending Operational Metrics				
Award Determination Stage	Previous Report	Applications Cancelled	Applications Reinstated	Current Report
Total Current/Active Awardees ⁴	4,493	0	0	4,493
Loan Approval Stage	Current Report			
Total Current/Active Awardees	4,493			
Pending CA Package Receipt	0			
Owner Occupants with Only Market Rate Units ⁵	94			
Commitment Letters Mailed to Applicants	4,056			

¹ All totals after Commitment Letters Received do not include applicants who chose the Initiative Option. Although, by definition, and according to policy, all of these applicants passed and fulfilled these requirements, they are no longer considered part of the active Incentive population.

² In addition, \$103.5 million committed/obligated to applicants active in the Construction Management Initiative Option.

³ Where an OO has closed on both Rental and OO units, the OO unit is not included in the Total Units on the Combined Closings Held so as not to overstate the Total Units.

⁴ Includes applications reinstated through the Appeals process.

⁵ Owner Occupants with all Market Rate Units do not require a Rental Commitment Letter.

Appeals			
Appeals Received	Previous Total	Total to Date	Percentage Change
Determinations	5,168	5,174	0.1%
Not Yet Resolved	1	2	50.0%
Level II Appeals	5,176	5,176	0.0%
Total Appeals Received	7,346	7,346	0.0%
Determinations Detail			
	Previous Report	Total To Date	
Approved	583	584	
Denied	3,087	3,092	
Withdrawn	11	11	
Dismissed	1,487	1,487	
Total Determinations	5,168	5,174	

Commitment Letters Mailed to Applicants (Incentive Only)				
Parish	Properties	Total Livable Units	Total Affordable Units	Award Amounts ³
Calcasieu Parish	135	179	164	\$ 6,785,324
Acadia Parish	5	6	6	\$ 224,000
Cameron Parish				\$ -
Iberia Parish	6	7	7	\$ 246,000
Jefferson Parish	268	593	491	\$ 26,097,166
Orleans Parish	3,048	6,123	5,369	\$ 290,246,021
Plaquemines Parish	8	10	10	\$ 459,000
St. Bernard Parish	448	782	753	\$ 39,642,559
St. Tammany Parish	108	139	127	\$ 6,868,374
Tangipahoa Parish	4	9	7	\$ 208,202
Terrebonne Parish	3	5	4	\$ 151,100
Vermilion Parish	4	7	7	\$ 124,000
Washington Parish	19	20	20	\$ 737,000
Grand Total	4,056	7,880	6,965	\$ 371,788,746

Commitment Letters Mailed by Number of Bedrooms (Incentive Only)				
Number of Bedrooms	50% AMI	65% AMI	80% AMI	Total Affordable Units
0 - Efficiency	50	4	3	57
1 - One Bedroom	615	131	40	786
2 - Two Bedrooms	2,420	448	124	2,992
3 - Three Bedrooms	2,005	521	78	2,604
4 - Four Bedrooms	430	81	15	526
Grand Total	5,520	1,185	260	6,965